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STATE OF SOUTH CAROLINA^C.) RELEASE FROM MORTGAGE

OUNTY OF GREENVILLE) SUBSTITUTION OF COLLATERAL

FOR VALUE RECEIVED, the undersigned, Frank Ulmer Lumber Co., Inc., the owner and holder of that certain mortgage executed by Redmond Enterprises, a general partnership, recorded October 8, 1974, in the original sum of \$68,000.00 and recorded in the RMC Office for Greenville County in Mortgage Book 1324 at Page 365, does hereby release, relinquish and forever discharge Lots 12 and 70 of a subdivision known as Stratton Place according to a plat thereof recorded in the RMC Office for Greenville County in Plat Book 4-R at Pages 36-37, from the lien thereof, retaining, however, said mortgage in full force and effect over the remaining portion of the property described in said mortgage not heretofore released, and substitutes therefor a second lien, subject to the same terms and conditions of the note and mortgage recorded October 8, 1974, referred to above in and to all that piece, parcel, or lot of land being designated as Lot No. 432 on a plat of Del Norte Estates, Section V recorded in Plat Book 4-R at Page 17 and being subject to a first mortgage to First Federal Savings and Loan recorded in REM 1289 at page 420.

Dated at Greenville, South Carolina, this 2nd day of October, 1975.

In the presence of Frank Ulmer Lumber Co., Inc.

PERSONALLY APPEARED the undersigned witness and made oath that (s)he saw the within named Corporation, by its duly authorized officers, sign, seal, and as the Corporation's act and deed deliver the within written Release From Mortgage and Substitution of Collateral, and that (s)he with the other witnesses subscribed above witnessed the execution thereof.

SWORN to before me this

Pak Collins

2nd day of October, 1975.

Etitle 2 (bkl)
Notary Public for South Carolina
My Commission Expires; 12-31-199

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